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OFFICE OF THE SECRETARY OF THE TREASURY WASHINGTON, D.C. 20220 October 18, 1983

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MEMORANDUM FOR OVP STATE DEFENSE AGRICULTURE COMMERCE OMB

- MR. PHILIP HUGHES - MR. CHARLES HILL - COL. JOHN STANFORD - MR. RAYMOND LETT - MRS. HELEN ROBBINS - MR. ALTON G. KEEL

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- MR. DENNIS WHITFIELD - MR. LES DENEND

- MR. ROBERT KIMMITT - MR. WILLIAM A. NISKANEN

- MR. THOMAS GIBSON

Subject

IG-IEP Paper on Liberalization of the Japanese Capital Market

Attached is a revised paper on possible steps to liberalize the Japanese capital market. This paper is intended for circulation to the SIG tomorrow afternoon. Ilease convey any comments to Charles Dallara (566-5232) or Joanna Shelton (566-5222) by 11:00 a.m. Wednesday, October 19.

> David E. Pickford **Executive Secretary**

Attachment

8

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Approved For Release 2008/03/27: CIA-RDP85M00364R000400530004-9

Note: The attached material does not include possible liberalization measures in the field of direct investment. Such measures will, however, be included in the final version which is circulated for the consideration of the SIG.